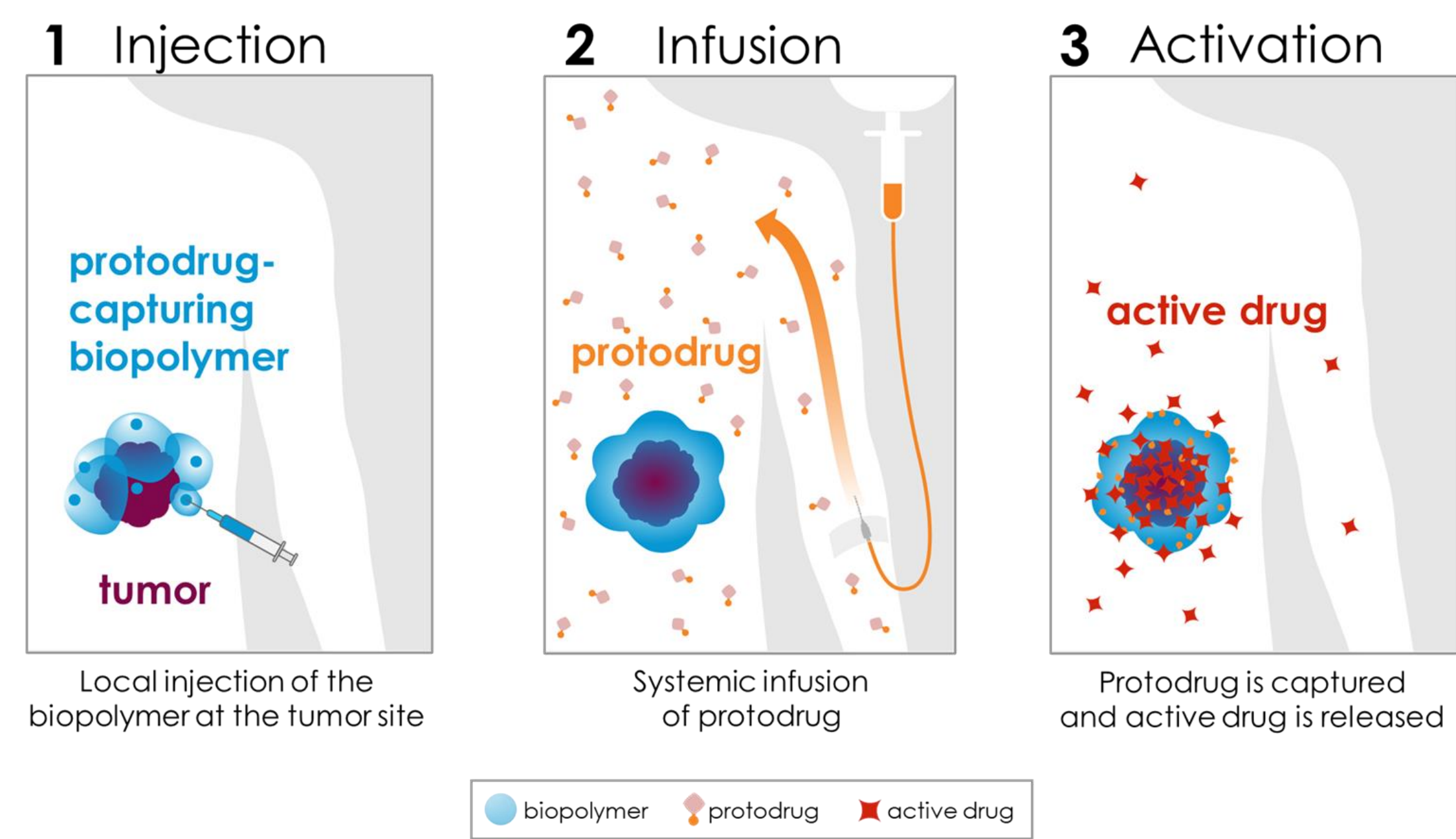


## CAPAC™ and SQ3370 Overview

SQ3370, a novel therapy that activates doxorubicin (Dox) at the tumor site while minimizing systemic exposure, is based on an intratumoral injection of a protodrug-activating tetrazine-modified sodium hyaluronate biopolymer (SQL70) followed by five daily intravenous (IV) doses of an attenuated *trans*-cyclooctene (TCO)-modified protodrug of Dox (SQP33). SQ3370 utilizes Shasqi's proprietary Click Activated Protodrugs Against Cancer (CAPAC) platform, a click chemistry-based approach that activates cancer drugs at an injected tumor with minimal systemic toxicity (Figure 1). SQ3370 is the first click chemistry-based treatment to be used in humans.



**Figure 1:** (1) SQL70 biopolymer is locally injected at the tumor site and (2) SQP33 protodrug is infused systemically. (3) SQP33 protodrug is activated by SQL70 biopolymer at the tumor site through a rapid covalent reaction between tetrazine and *trans*-cyclooctene moieties, followed by chemical rearrangement to release active Dox.

## Study Design

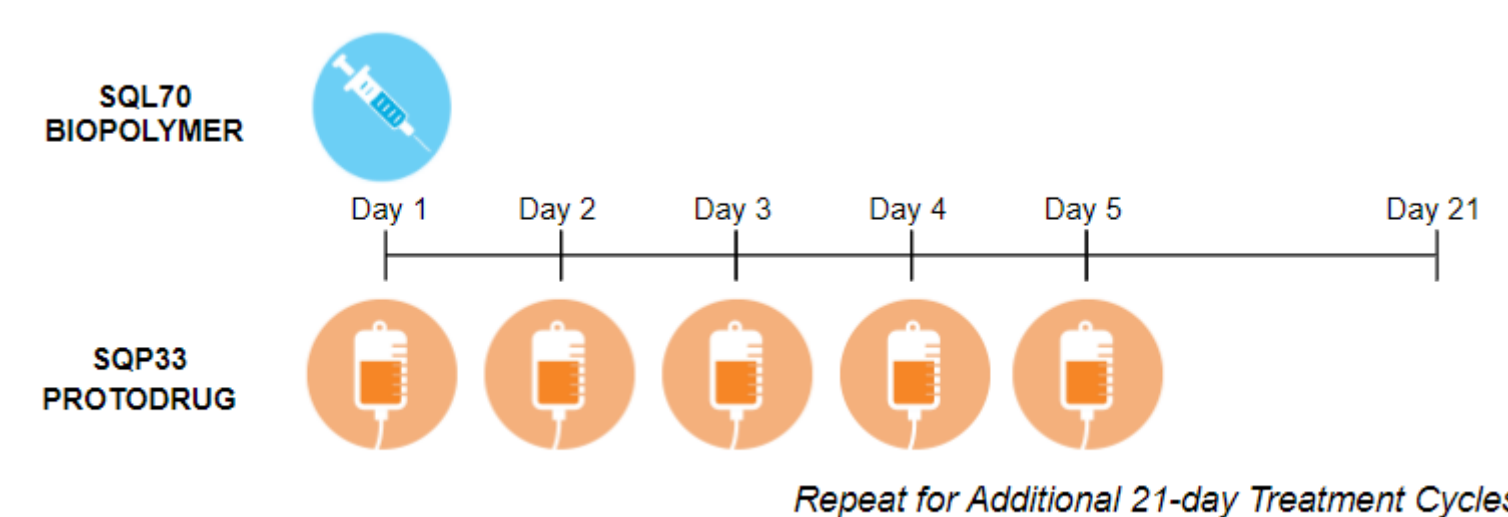
Phase 1, first-in-human, single-arm, open-label, dose-escalation study of SQ3370 in patients with locally advanced or metastatic solid tumors that are refractory/relapsed following, or otherwise ineligible for, standard of care therapy. The study has an accelerated titration design comprising initial single-patient cohorts and subsequent 3+3 cohorts.

### Objective:

Safety, tolerability of SQ3370, and determination of the maximum tolerated dose and recommended Phase 2 dose.

### Treatment:

- 10 mL of SQL70 biopolymer is injected on Day 1 of each 21-day cycle into a single lesion.
- SQP33 protodrug is infused after SQL70 biopolymer injection Day 1 through Day 5 (5 doses) each 21-day cycle.

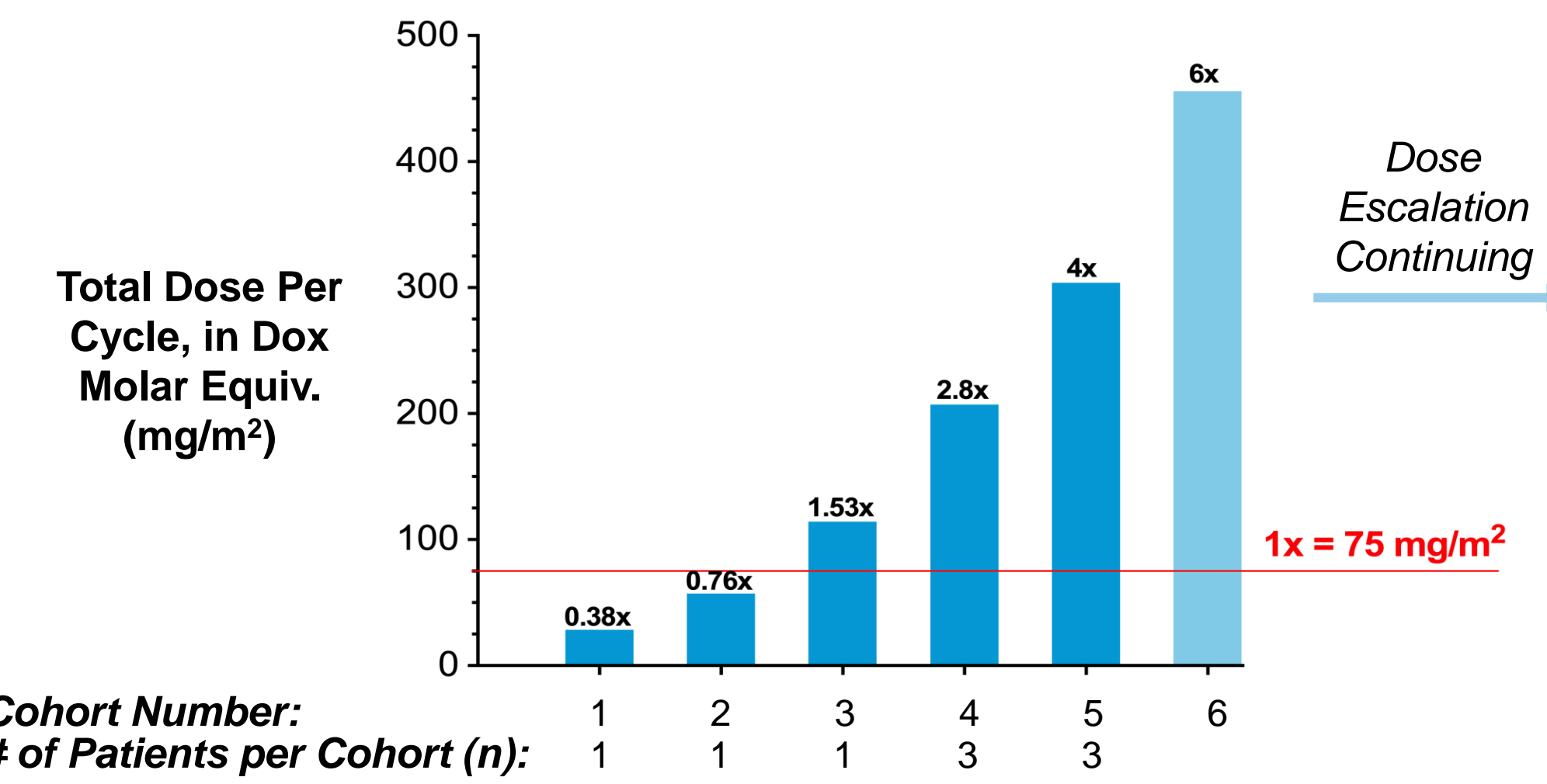


## Demographics and Dosing

- Enrolled patients received a mean of 2.33 prior systemic regimens.

Pt	Tumor Types	Prior Systemic Regimens	Prior Dox (mg/m <sup>2</sup> )	SQ3370 Cycles Received	Total Dox Given as SQP33 (mg/m <sup>2</sup> ) <sup>a</sup>	Dox Equiv. Dose <sup>b</sup>
01	Chondrosarcoma	4	0	6	171	0.38x
02	Myxoinflammatory Fibroblastic Sarcoma	1	75	2	115	0.76x
03	Inflammatory Myofibroblastic Tumor	0	0	4	396	1.53x
04	Merkel Cell Carcinoma	1	0	1	208	2.8x
05	Unclassified Pleomorphic Sarcoma	3	140	2 <sup>c</sup>	249	
06	Triple Negative Breast Cancer	3	233	2	413	4x
07	Leiomyosarcoma	4	225	5	1516	
09	Squamous Cell Carcinoma	2	0	4	1218	
11	Leiomyosarcoma	3	100	2	547	

All treated patients included; patient 08 and 10 failed screening.  
<sup>a</sup> milligram amount is shown as Dox molar equivalents. 1g of SQP33 contains an equimolar amount of Dox as 0.7153g of Dox HCl.  
<sup>b</sup> Where 1x = 75 mg/m<sup>2</sup> of Dox (this applies to all other figures and tables where x is used to refer to dose/amount of SQ3370)  
<sup>c</sup> only received dose on Day 1 of cycle 2.



**Figure 2:** Dose escalation in Dox molar equivalents compared to clinical dose of Dox at 75 mg/m<sup>2</sup> (1x). Escalation is ongoing and dose level is 6x at the time of data cut-off.

## Safety

- No dose-limiting toxicities have been observed to date.

### Treatment Emergent AEs Occurring in ≥ 2 Subjects (n=9)

AE Term	Dose Levels (Dox Equiv. Dose)										Total N=9	
	.38x N=1		.76x N=1		1.53x N=1		2.8x N=3		4x N=3		All	Grade ≥ 3
	All	Grade ≥ 3	All	Grade ≥ 3	All	Grade ≥ 3	All	Grade ≥ 3	All	Grade ≥ 3		
Fatigue	1	-	-	-	1	-	3	-	-	-	5	-
Nausea	-	-	1	-	1	-	2	1	1	-	5	1
Constipation	1	-	-	-	1	-	1	-	-	-	3	-
Pyrexia	-	-	-	-	-	-	2	-	1	-	3	-
Anaemia	-	-	-	-	-	-	1	-	1	-	2	-
Neutropenia	-	-	-	-	-	-	1	-	1	-	2	-
Oedema peripheral	-	-	-	-	1	-	1	-	-	-	2	-
Pain	-	-	1	-	-	-	1	1	-	-	2	1

- not observed  
 Treatment emergent AEs are regardless of attribution.

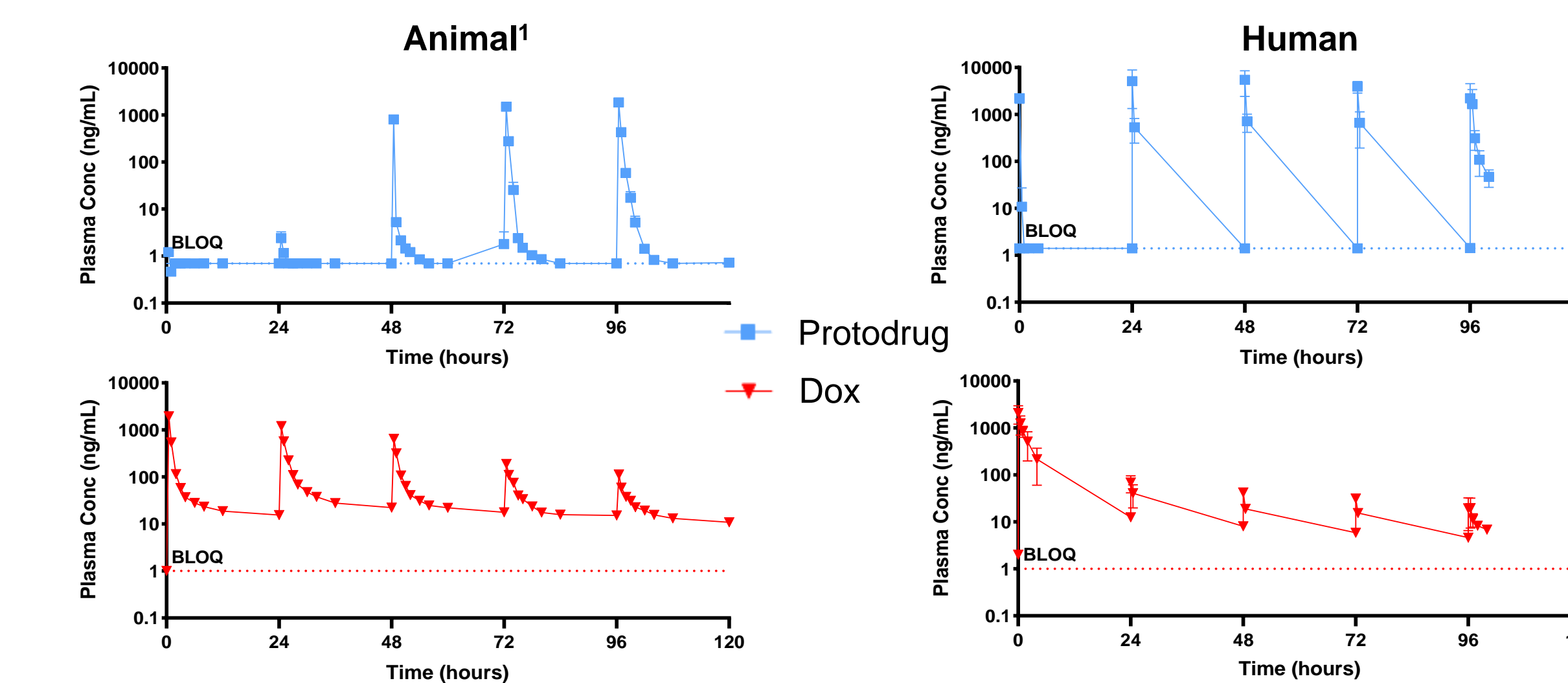
### Treatment Emergent Grade ≥ 3 AEs (n=9)

Patient	Dox Equiv. Dose	AE Term	Relatedness <sup>#</sup>	Grade
01	.38x	Haemorrhagic transformation stroke	No	Grade 5 <sup>†</sup>
01	.38x	Hypermagnesemia	No	Grade 3
03	1.53x	Flank Pain	No	Grade 3
06	2.8x	Nausea	Yes	Grade 3
06	2.8x	Pain	No	Grade 3

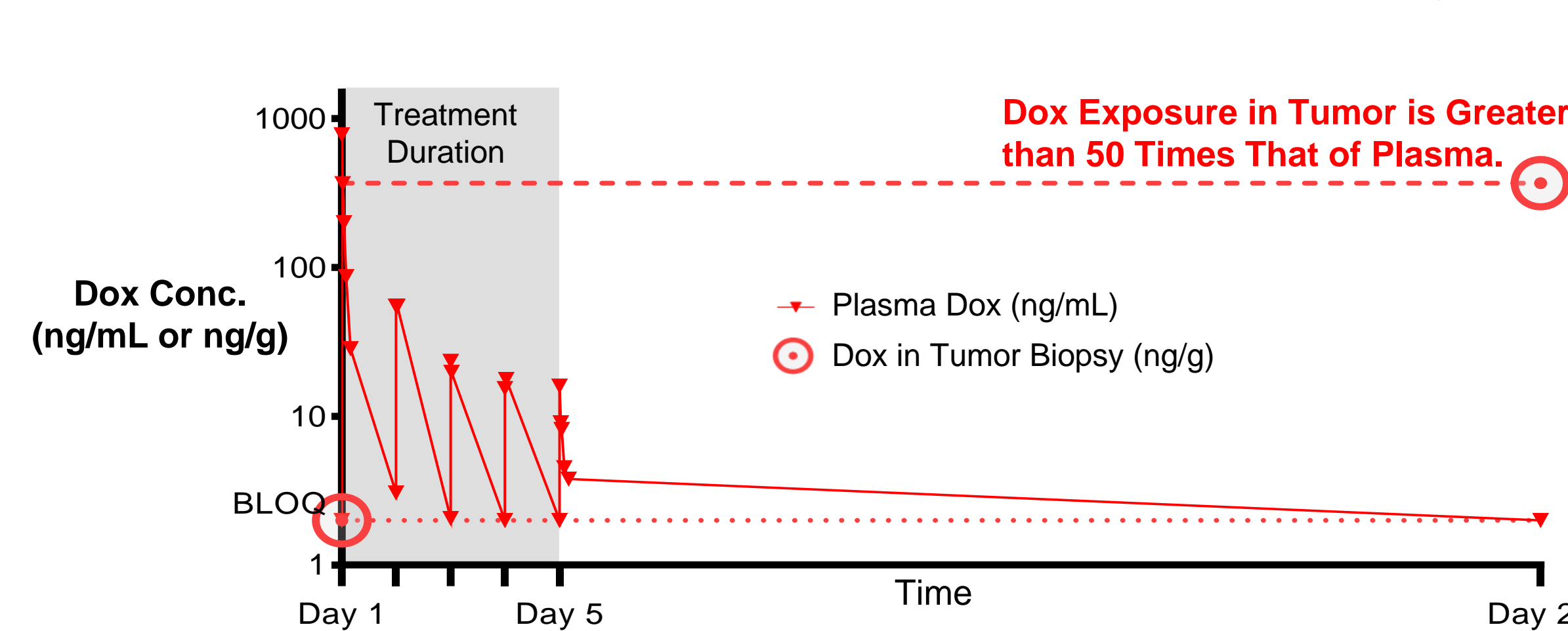
<sup>#</sup> Investigator assessment  
<sup>†</sup> Occurred > than 4 weeks after last dose of SQ3370.

## Pharmacokinetics

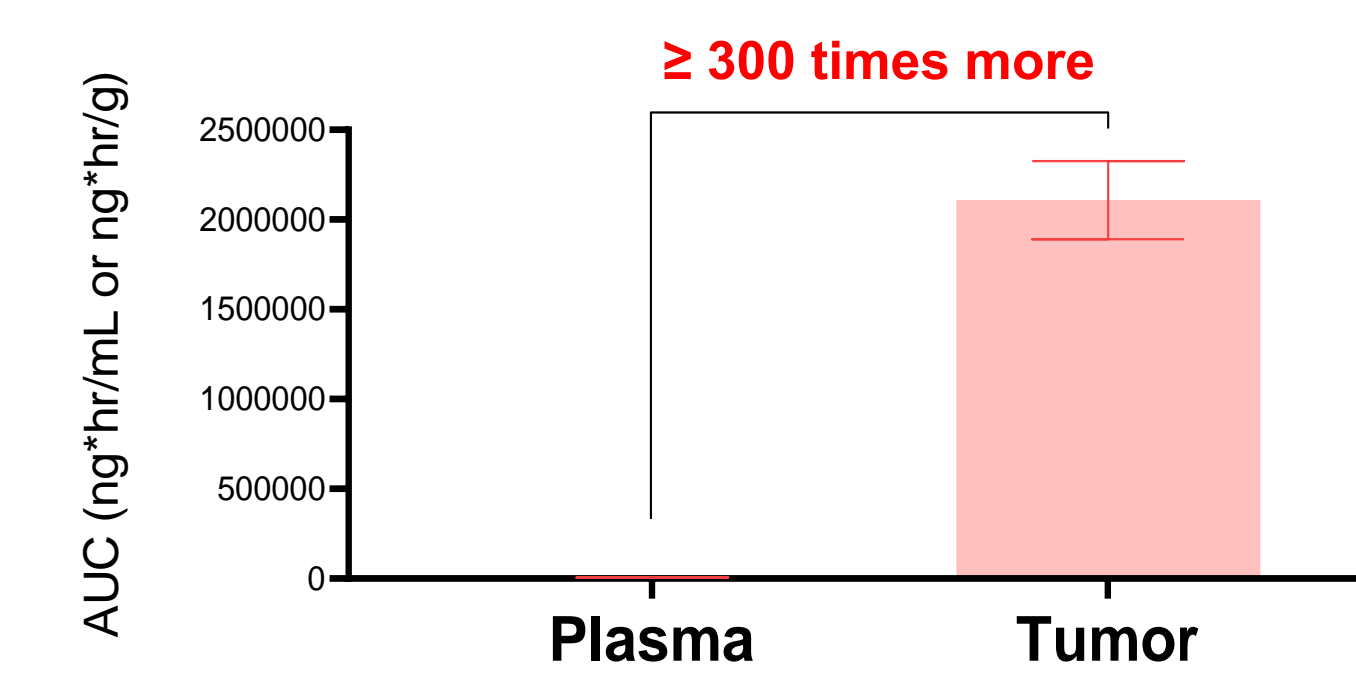
### A Pharmacokinetic Data is Consistent Between Animals and Humans



### B Patient Plasma and Tumor Dox Concentrations Over 22 Days\*



### C Rat PKPD Model Shows >300x Dox Exposure in Tumor Compared to Plasma

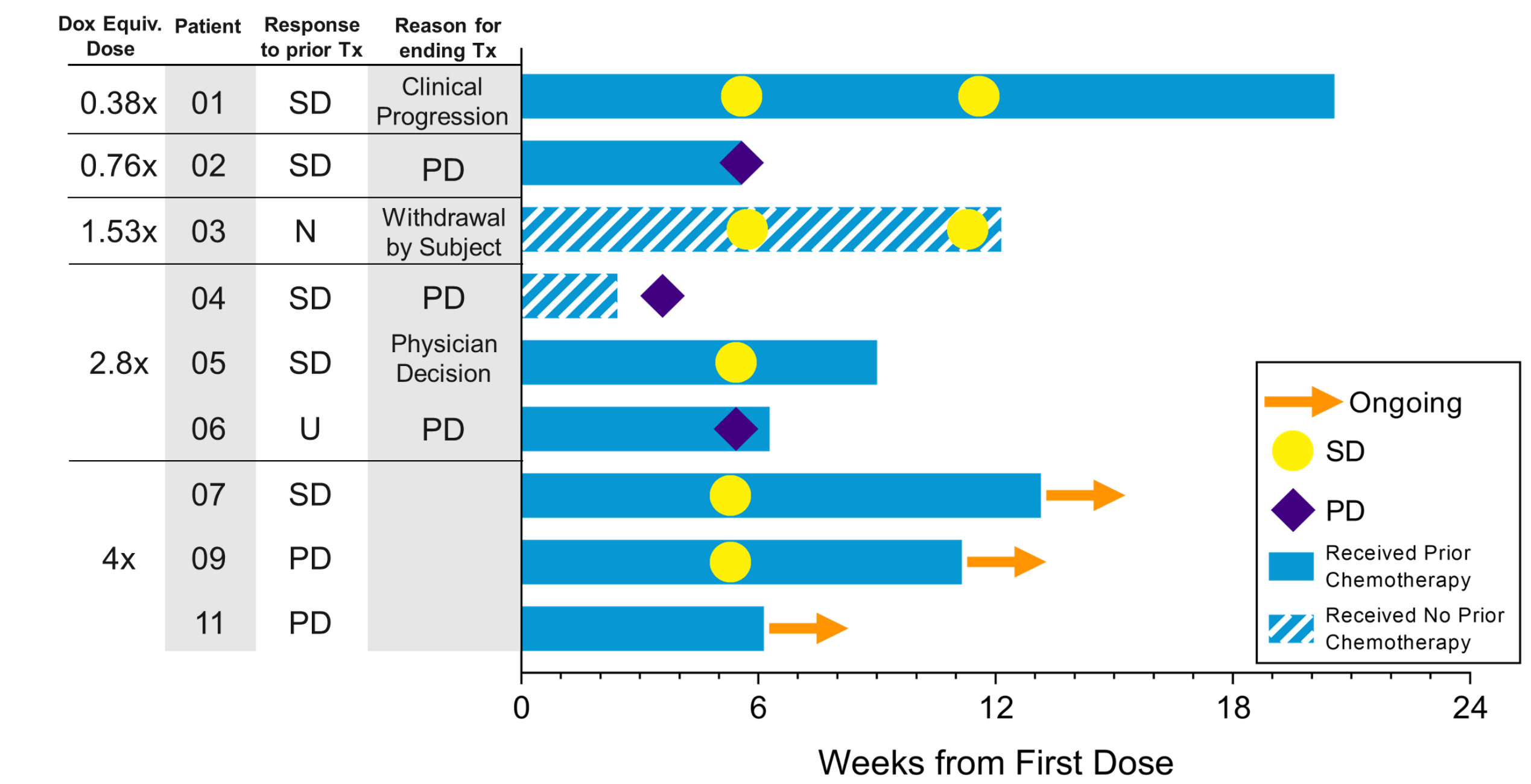


### D Plasma Dox C<sub>max</sub> and Exposure

Dox Eq. Dose	.38x (n=1)	.76x (n=1)	1.53x (n=1)	2.8x (n=3)	4x (n=3)
C <sub>max</sub> (ng/mL)	256	779	203	715.7 (±546.9)	2083 (±881)
AUC (0-inf) (ng*hr/mL)	964*	1621*	1040*	2098 (±969)	6743 (±3114)

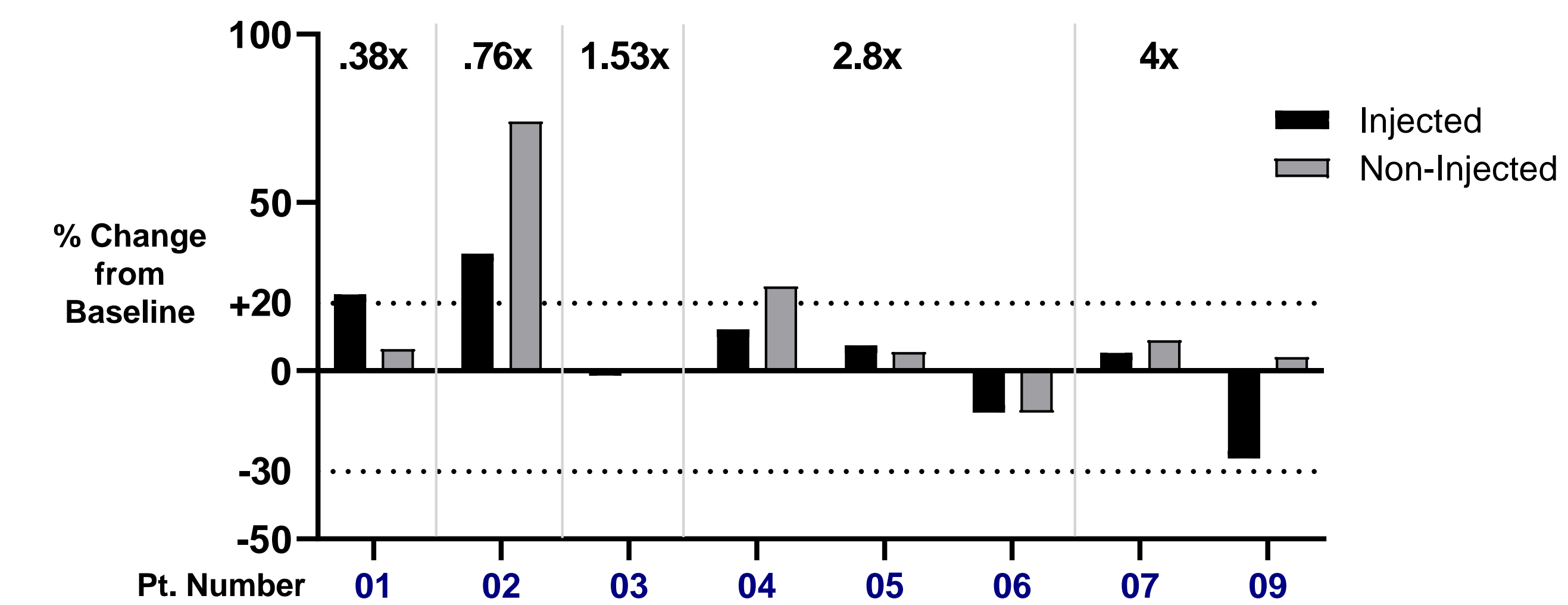
**Figure 3:** A) 5-day plasma concentration-time curves of SQP33 protodrug and active Dox in rats and humans (n=3, cumulative dose of 304 mg/m<sup>2</sup> Dox Eq [4x]) treated with SQ3370. Rats were given one SC SQL70 biopolymer injection 1 h before SQP33 protodrug dosing. 21.5 mg/kg/dose Dox Eq of SQP33 protodrug was administered IV at 0, 24, 48, 72, and 96 h. B) Plasma and tumor concentration-time curve for Patient 02. Dox was detected in tumor 3 weeks after start of treatment. C) Rat tumor and plasma Dox exposure was obtained using a 5-compartment PBPK model. D) Table showing Dox C<sub>max</sub> and AUC for all cohorts. Single patient cohort exposure was estimated with a two-compartment model fitted to data from each individual patient. Three patient cohort values show mean ± SD.  
 \* Dox detected in 1 out of 6 patient tumor biopsies.

## Swimmer's Plot



**Figure 4:** All treated patients are included. Patients 08 and 10 failed screening. Patient 07 showed progressive disease after 3 cycles of Dox / ifosfamide. Patient 09 showed progressive disease through prior carboplatin therapy. Tx = treatment; SD = stable disease; PD = progressive disease per RECIST; N = no prior therapy. U = Unknown.

## Percent Changes in Target Lesions



**Figure 5:** Percent change from baseline in injected and non-injected target lesions, based on most recent scan. Patient 03 had a single lesion. In Patient 06 new lesion observed after 2 cycles of SQ3370.

## Summary

- Shasqi's CAPAC lead candidate, SQ3370, is the first investigational product in the clinic to utilize click chemistry – an innovative approach to target tumors with cytotoxics.
- Preclinical and clinical PK data are consistent, demonstrating more than 50 times higher exposure of Dox in tumor versus plasma.
- SQ3370 demonstrates proof-of-concept for the CAPAC platform.
- SQ3370 shows a promising safety profile, with no dose-limiting toxicities observed to date, in heavily pretreated patients receiving up to 4x the clinical dose of conventional Dox.
- Dose escalation is continuing.

## Additional info

- We would like to thank all patients and their families for participating in SQ3370-001.
- For more information, please visit <https://www.shasqi.com>
- ClinicalTrials.gov Identifier: [NCT04106492](https://clinicaltrials.gov/ct2/show/study/NCT04106492)
- Presented at the European Society for Medical Oncology (ESMO), 2021.
- Source:** SQ3370-001: data as of 2021-07-26 for Cohorts 1 through 5, data collection and cleaning is ongoing. <sup>1</sup>Wu K, Yee NA, Srinivasan S, Mahmoodi A, Zakharian M, Oneto JM, Royzen M. Chem Sci. 2021, 12 (4), 1259-71.